

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2020-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2020 Loan Rates (points per lb.)								
			Staple 3/								
			26-31	32	33	34	35	36	37	38+	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-945	-755	-685	-375	-300	-250	-200	-200	
		3	-990	-780	-710	-400	-325	-275	-225	-225	
		4	-1020	-855	-775	-450	-375	-325	-275	-275	
		5	-1135	-945	-890	-575	-500	-435	-385	-385	
		6	-1245	-1020	-960	-655	-580	-515	-465	-465	
		7	-1325	-1120	-1050	-725	-690	-620	-570	-570	
	MID 33	Leaf 1-2	-1060	-825	-755	-425	-370	-325	-275	-275	
		3	-1060	-825	-755	-430	-375	-330	-275	-275	
		4	-1135	-900	-820	-480	-430	-380	-325	-325	
		5	-1275	-1005	-935	-625	-555	-490	-435	-435	
		6	-1330	-1080	-1050	-700	-665	-600	-545	-545	
		7	-1415	-1190	-1110	-825	-775	-710	-655	-655	
	SLM 43	Leaf 1-3	-1110	-910	-805	-585	-540	-500	-475	-475	
		4	-1185	-960	-850	-625	-560	-520	-495	-495	
		5	-1300	-1015	-945	-745	-690	-660	-635	-635	
		6	-1380	-1090	-1060	-825	-800	-770	-745	-745	
		7	-1465	-1210	-1120	-925	-900	-865	-840	-840	
	LM 53	Leaf 1-4	-1270	-1070	-975	-770	-730	-705	-680	-680	
		5	-1360	-1150	-1080	-875	-850	-820	-795	-795	
		6	-1480	-1245	-1160	-960	-940	-910	-885	-885	
7		-1560	-1320	-1275	-1070	-1050	-1025	-995	-995		
SGO 63	Leaf 1-5	-1490	-1235	-1160	-945	-900	-870	-845	-845		
	6	-1560	-1325	-1240	-1045	-1015	-985	-960	-960		
T I N G E D	SM 24	Leaf 1-2	-1155	-970	-905	-580	-560	-500	-455	-455	
		3	-1155	-970	-905	-580	-560	-500	-455	-455	
		4	-1280	-1095	-1005	-680	-660	-600	-555	-555	
		5	-1370	-1185	-1120	-805	-785	-725	-680	-680	
		6	-1530	-1345	-1280	-1000	-975	-920	-875	-875	
	MID 34	Leaf 1-2	-1170	-985	-920	-595	-575	-515	-470	-470	
		3	-1170	-985	-920	-595	-575	-515	-470	-470	
		4	-1295	-1110	-1020	-695	-675	-615	-570	-570	
		5	-1385	-1200	-1135	-820	-800	-740	-695	-695	
		6	-1545	-1360	-1295	-1015	-990	-935	-890	-890	
	SLM 44	Leaf 1-3	-1290	-1105	-1040	-715	-690	-635	-590	-590	
		4	-1365	-1205	-1090	-765	-740	-685	-640	-640	
		5	-1450	-1270	-1180	-865	-840	-785	-740	-740	
		6	-1605	-1420	-1355	-1075	-1050	-995	-950	-950	
	LM 54	Leaf 1-4	-1390	-1230	-1165	-825	-810	-750	-715	-715	
		5	-1480	-1300	-1210	-940	-920	-865	-825	-825	
	Yellow Stained	25	Leaf 1 & 2	-1415	-1230	-1165	-840	-820	-760	-715	-715
			3	-1415	-1230	-1165	-840	-820	-760	-715	-715
4			-1540	-1355	-1265	-940	-920	-860	-815	-815	
35		Leaf 1 & 2	-1430	-1245	-1180	-855	-835	-775	-730	-730	
		3	-1430	-1245	-1180	-855	-835	-775	-730	-730	

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32 inch; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32; (38+)=1-3/16 & longer

2020-CROP UPLAND COTTON SCHEDULE OF PREMIUMS AND DISCOUNTS

**Extraneous Matter
2020 Upland Cotton**

	Level 1	Level 2
	Points of discounts	
Tex-NM-Oklahoma-KS Bark	-340	-525
Prep. All Locations	-195	-660
Other 1/	-470	-705
Plastic	-1870	-2080

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

**Micronaire Differences
2020 Upland Cotton**

Micronaire Reading	Points
2.4 & lower	-1840
2.5 through 2.6	-1395
2.7 through 2.9	-905
3.0 through 3.2	-645
3.3 through 3.4	-465
3.5 through 3.6	0
3.7 through 4.2 a/	5
4.3 through 4.9	0
5.0 through 5.2	-235
5.3 & higher	-385

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

**Length Uniformity
2020 Upland Cotton**

Uniformity	Points
77.9 & lower	-110
78.0 - 78.9	-60
79.0 - 79.9	-50
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	10
84.0 - 84.9	15
85.0 - 85.9	20
86.0 & higher	25

**Fiber Strength
2020 Upland Cotton**

Strength	points
17.9 & lower	-500
18.0 - 18.9	-395
19.0 - 19.9	-395
20.0 - 20.9	-390
21.0 - 21.9	-385
22.0 - 22.9	-345
23.0 - 23.9	-325
24.0 - 24.9	-320
25.0 - 25.9	-270
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	25
31.0 - 32.9	45
33.0 & higher	50

2020 ELS (AMERICAN PIMA) COTTON PREMIUMS AND DISCOUNTS

2020 ELS Cotton Extraneous Matter		
	Discounts	
	Level 1	Level 2
Preparation	-810	-1095
Plastic	-4000	-4000
Grass, Spindle Twist, Bark & Other	-715	-1035

Micronaire Differences for Eligible Qualities 2020 ELS Cotton	
Micronaire Reading	Points/lb.
3.5 & higher	0
3.3 - 3.4	-400
3.0 - 3.2	-900
2.7 - 2.9	-1400
2.6 & lower	-1900

2020-Crop ELS Strength	
Strength Reading (g/tex)	Discount (pts./lb)
37.0 & higher	0
36.0-36.9	-850
35.0-35.9	-1100
34.9 & lower	-1350

**2020-CROP EXTRA LONG STAPLE "ELS"
(AMERICAN PIMA) COTTON**

Schedule of Loan Rates for Eligible Qualities

2020-Crop ELS Cotton Stored in Approved

2020 Loan

Warehouses in all Locations.

(Cents per pound, net weight, micronaire 3.5 & above and strength of 37.0 and above 1/)

Grade and Leaf		Staple		
		1-3/8 (44)	1-7/16 (46)	1-1/2 (48 & Longer)
		2020 Loan	2020 Loan	2020 Loan
Grade				
1		90.00	95.70	96.35
2		89.65	95.35	96.00
3		83.65	88.95	88.95
4		65.90	71.25	71.25
5		55.05	57.80	57.80
6		49.35	51.40	51.40
Below 6		47.25	47.25	47.25
	Leaf	Leaf Dis.	Colors	
		(ct/lb)		
	1	0.00	All	
	2	0.00	All	
	3	-3.45	1-3	
	4	-3.60	1-3	
	5	-3.70	1-4	
	6	-3.80	1-5	
	7	-3.80	1-6	

1/ A micronaire premium of 25 points (0.25 cents) per pound is reflected in the loan rates for the eligible qualities. Also, a strength premium of 7 points (0.07 cents) per pound is reflected in the loan rates for the eligible qualities. The adjusted national average loan rate reflected in the above schedule is 95.32 cents per pound. Cotton with micronaire readings below 3.5 and strength below 37.0 will be subject to the discounts in the schedules of micronaire and strength differences for ELS cotton.